

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1232
ANSWERED ON:07.03.2008
FINANCIAL DISCIPLINE
Gao Shri Tapir

Will the Minister of FINANCE be pleased to state:

- (a) the number of States enacted Fiscal Responsibility and Budget Management Legislation;
- (b) whether some States have complied with the provisions of the Central Act on Financial Discipline;
- (c) if not, action taken against the defaulting States; and
- (d) the time for ensuring total compliance of this Act by all the States / Union Territories ?

Answer

Minister of State in the Ministry of Finance SHRI PAWAN KUMAR BANSAL

- (a): So far 26 States have enacted their respective Fiscal Responsibility and Budget Management Acts.
- (b) : Provisions of the Central legislation, the Fiscal Responsibility and Budget Management Act, 2003, are applicable to the Central Government and not to States.
- (c) and (d): Do not arise.